CERTIFIED INTERNAL AUDITOR

Hallmark Designation of Internal Auditing
Internal Auditing as a Profession

Internal auditing is an independent, objective assurance and consulting activity designed to add value and improve an organization’s operations. It helps an organization to accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control and governance.

The challenges in the profession of internal auditing reflect prevalently in today’s business realm. Global competition, downsizing, re-engineering, security risks of advanced technology, and the effects of the economy are just a few of the factors that create new challenges for internal auditors. Professionally certified internal auditors are crucial to ensure that internal auditing activities are being managed effectively and efficiently.

In Malaysia, the requirements of Bursa Malaysia have made it mandatory for public-listed companies to set up internal audit function. This move will help to enhance Corporate Governance – bringing unique value to the board room, protecting stakeholders of organizations, and ensuring the highest degree of proficiency, professionalism and ethics. This further requires internal auditors to keep abreast with the best internal auditing practices and standards issued by the Institute of Internal Auditors.

Pathway to be a Professional Internal Auditor

To be a professional internal auditor, one must fulfill the education and work experience requirements.

**Candidates for CIA Certification**

- Practising auditors
- Risk management staff
- Quality assurance staff
- Accounting and finance professionals
- Fresh graduates
- Any person interested in acquiring internal auditing skills
Examination Structure
There is one examination per part, which is administered by computer-based testing (CBT). The examination can be taken in any sequential order of parts.

Part 1
The examination has 125 multiple-choice questions and candidates are given 2 hours and 30 minutes to complete the examination.

Part 2 and Part 3
The examination has 100 multiple-choice questions and candidates are given 2 hours to complete the examination.

A scaled score of 600 out of 800 is required in order to pass the examination. A scaled score of 600 is equivalent to achieving 75% correct answer on an examination of a similar difficulty level.

Candidate has an eligibility period of four years. Candidate must complete all examinations and fulfil certification requirement within the four years given. If a candidate fails to complete the certification process within four years, all fees and exam parts will be forfeited.

Entry Requirements
The CIA candidates must fulfil one of the following entry requirements:

• Hold a Bachelor’s degree or professional qualification such as ACCA, ICAEW, CPA or their equivalent, or
• Be in the final year of your Bachelor’s degree at time of registration

Workshop Structure
The workshops are conducted on Saturday and Sunday at Sunway College in Bandar Sunway, Selangor.

Authorised Examination Centre
Sunway College is an authorized private test centre to administer the CIA examinations. Our candidates have the convenience of sitting for their examinations in a familiar environment and are assured of a hassle-free examination registration process.

Qualified and Experienced Trainers
The CIA candidates are guided by a team of CIA certified and experienced trainers who will not only assist candidates to pass the examinations but also expose them to the best internal audit practices and global standards.

Learning Materials
The IIA’s CIA Learning System and lecture notes will be provided as part of the workshops.

Intakes
March, September